

27 de enero de 2025

 Elaborado por:  
**Janneth Quiroz**  
**J. Roberto Solano**  
**Brian Rodríguez**  
**Cesar A. Salinas**

## Reportes SIC al 4T24

- La semana previa se publicaron 23 reportes.
- Sorprenden resultados de Prologis, GE, A&T, Amphenol Corporation y Verizon.
- Esta semana esperamos que se publiquen 54 reportes, destacando a Tesla, Microsoft, Meta, Alphabet (Google), Apple, Visa, Caterpillar, Starbucks, entre otros.

### Emisoras del SIC

Con esta nota del SIC, damos seguimiento a la temporada de reportes corporativos en EUA, con especial atención a las 235 emisoras más importantes de este universo. Cabe mencionar que el Sistema Internacional de Cotizaciones (SIC) es una plataforma que permite invertir en acciones y Exchange Traded Funds (ETFs) cuyos valores fueron listados en otras partes del mundo. **En este reporte estaremos revisando las cifras al 4T24.**

### ¿Qué ha sucedido?

Hasta el momento, se han publicado 36 reportes de nuestra muestra de 235 emisoras, de las cuales, el 55.6% ha reportado mejor a lo estimado, el 25.0% ha estado en línea y el 19.4% por debajo de lo estimado, con un incremento en la Utilidad Neta de 98.8%.

### Ganadoras y Perdedoras

En cuanto a los reportes de la semana previa, sobresalen como empresas ganadoras: Prologis, GE, The travelers companies, A&T, Amphenol Corporation y Verizon, al presentar una sorpresa en la Utilidad Neta (con base en sus estimados) de 63.3%, 54.3%, 37.9%, 30.5%, 14.8% y 12.5% respectivamente. En cuanto a las sorpresas negativas, es decir, que reportaron inferior respecto a sus estimados, destacan HCA Healthcare y Capital One Financial Corporation.

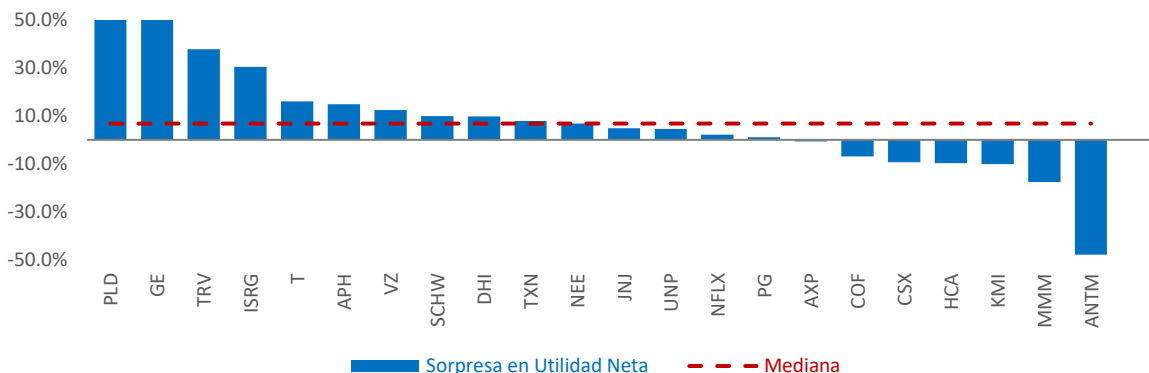
### Para la muestra de 235 emisoras esperamos un incremento en Utilidad Neta de 23.1%

Tomando en cuenta los datos ya conocidos de los reportes publicados hasta el momento, así como los estimados de los reportes restantes, se espera para nuestra muestra de 235 emisoras, un incremento en Ventas y Utilidad Neta de 4.4% y 23.1% respectivamente.

### ¿Qué esperar esta semana?

Esta semana toca el turno a algunas empresas tecnológicas, y parte de los “7 magníficos”. Si bien los mercados habían presentado un favorable arranque de 2025, recientes noticias sobre [Deepseek](#) han generado cierto periodo volatilidad y nerviosismo sobre la Inteligencia Artificial (IA). Recientemente, Donald Trump anunció un proyecto de infraestructura de inteligencia artificial con una inversión de \$500,000 mdd, sin embargo, hoy la noticia sobre Deepseek (*startup*, empresa china especializada en Inteligencia Artificial) podría implicar restos y mayor competencia con empresas de EUA. Previo a más información sobre la IA, el inversionista evaluará las cifras financieras, para confirmar si las expectativas del sector tecnológico se mantienen atractivas desde un enfoque de crecimiento.

### Reportes 4T24 del 20 al 27 de enero de 2025



Fuente: Monex con información de Bloomberg y BMV.

**Industriales Comerciales y Servicios**

| Ticker                  | Ticker | Emisora                  | Fecha de Reporte | Ventas    |            |                    |               | Ebitda  |            |                    |               | Utilidad Neta |            |                    |               | Mg Ebitda |            | Mg Neto |            |       |  |       |  |
|-------------------------|--------|--------------------------|------------------|-----------|------------|--------------------|---------------|---------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|-----------|------------|---------|------------|-------|--|-------|--|
|                         |        |                          |                  | 4T23      | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23    | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23      | 4T24 (e/c) | 4T23    | 4T24 (e/c) |       |  |       |  |
| ▲ BK US Equity          | BK     | THE BANK OF NEW YORK I   | 15-ene-25        | 1,101     | 1,194      | 8.4%               | 15.5%         | 1,111   | 1,606      | 44.6%              | 4.7%          | 256           | 1,130      | 341.4%             | 0.1%          | 100.9%    | 134.5%     | 23.3%   | 94.6%      |       |  |       |  |
| ▲ BLK US Equity         | BLK    | BLACKROCK, INC.          | 15-ene-25        | 4,631     | 5,677      | 22.6%              | 1.6%          | 1,754   | 2,433      | 38.7%              |               | 1,375         | 1,670      | 21.5%              | -3.0%         | 37.9%     | 42.9%      | 29.7%   | 29.4%      |       |  |       |  |
| ● C US Equity           | C      | Citigroup Inc            | 15-ene-25        | 17,440    | 19,581     | 12.3%              | 0.4%          | 21,259  |            | N.C.               |               | 2,218         | 2,583      | N.C.               | 6.6%          | 121.9%    | N.C.       | N.C.    | 13.2%      |       |  |       |  |
| ◆ UNH US Equity         | UNH    | UNITEDHEALTH GROUP IN    | 16-ene-25        | 94,427    | 100,807    | 6.8%               | -0.9%         | 8,663   | 8,814      | 1.7%               | -8.7%         | 5,455         | 5,543      | 1.6%               | -5.2%         | 9.2%      | 8.7%       | 5.8%    | 5.5%       |       |  |       |  |
| ● PNC US Equity         | PNC    | THE PNC FINANCIAL SERVI  | 16-ene-25        | 3,403     | 3,523      | 3.5%               | 1.2%          | 1,720   | 1,984      | 15.3%              | 10.4%         | 744           | 1,514      | 103.5%             | 11.9%         | 50.5%     | 56.3%      | 21.9%   | 43.0%      |       |  |       |  |
| ● STT US Equity         | STT    | STATE STREET CORPORAT    | 17-ene-25        | 678       | 749        | 10.5%              | 2.6%          | 821     | 939        | 14.4%              | -4.4%         | 172           | 783        | 355.2%             | 7.1%          | 121.1%    | 125.4%     | 25.4%   | 104.5%     |       |  |       |  |
| ● TFC US Equity         | TFC    | Truist Financial Corp    | 17-ene-25        | 5,756     | 5,112      | -11.2%             | 1.2%          |         |            | N.C.               |               | 5,167         | 1,216      | N.C.               | 5.7%          | N.C.      | N.C.       | N.C.    | 23.8%      |       |  |       |  |
| ● SCHW US Equity        | SCHW   | THE CHARLES SCHWAB CC    | 21-ene-25        | 4,459     | 5,329      | 19.5%              | 2.6%          | 1,845   | 4,026      | 118.2%             | 45.0%         | 926           | 1,717      | 85.4%              | 9.9%          | 41.4%     | 75.5%      | 20.8%   | 32.2%      |       |  |       |  |
| ● PLD US Equity         | PLD    | PROLOGIS INC.            | 21-ene-25        | 1,889     | 2,201      | 16.5%              | 7.1%          | 1,724   | 2,112      | 22.5%              | 23.0%         | 629           | 1,277      | 103.1%             | 63.3%         | 91.3%     | 96.0%      | 33.3%   | 58.0%      |       |  |       |  |
| ▲ NFLX US Equity        | NFLX   | NETFLIX, INC.            | 21-ene-25        | 8,833     | 10,247     | 16.0%              | 1.4%          | 1,583   | 2,414      | 52.5%              | 2.2%          | 938           | 1,869      | 99.2%              | 2.2%          | 17.9%     | 23.6%      | 10.6%   | 18.2%      |       |  |       |  |
| ◆ MMM US Equity         | MMM    | 3M COMPANY               | 21-ene-25        | 7,693     | 5,800      | -24.6%             | 0.3%          | 2,046   | 1,476      | -27.8%             |               | 945           | 728        | -23.0%             | -17.7%        | 26.6%     | 25.5%      | 12.3%   | 12.6%      |       |  |       |  |
| ◆ COF US Equity         | COF    | CAPITAL ONE FINANCIAL C  | 21-ene-25        | 7,519     | 8,098      | 7.7%               | -0.2%         | 1,221   | 1,599      | 31.0%              | 9.3%          | 639           | 1,022      | 59.9%              | -6.9%         | 16.2%     | 19.7%      | 8.5%    | 12.6%      |       |  |       |  |
| ● DHI US Equity         | DHI    | DR Horton Inc            | 21-ene-25        | 7,726     | 7,613      | -1.5%              | 7.4%          | 1,191   | 1,056      | -11.3%             | 0.0%          | 947           | 845        | -10.8%             | 9.8%          | 15.4%     | 13.9%      | 12.3%   | 11.1%      |       |  |       |  |
| ◆ KMI US Equity         | KMI    | Kinder Morgan Inc        | 22-ene-25        | 4,038     | 3,987      | -1.3%              | -7.0%         | 1,925   | 2,063      | 7.2%               | -1.4%         | 594           | 667        | 12.3%              | -10.1%        | 47.7%     | 51.7%      | 14.7%   | 16.7%      |       |  |       |  |
| ▲ JNJ US Equity         | JNJ    | JOHNSON & JOHNSON        | 22-ene-25        | 21,395    | 22,520     | 5.3%               | 0.4%          | 6,786   | 6,200      | -8.6%              | -1.5%         | 4,049         | 3,431      | -15.3%             | 4.8%          | 31.7%     | 27.5%      | 18.9%   | 15.2%      |       |  |       |  |
| ● ABT US Equity         | ABT    | ABBOTT LABORATORIES      | 22-ene-25        | 10,241    | 10,974     | 7.2%               | -0.3%         | 2,752   | 3,115      | 13.2%              |               | 1,594         | 9,229      | 479.0%             | 410.8%        | 26.9%     | 28.4%      | 15.6%   | 84.1%      |       |  |       |  |
| ● TRV US Equity         | TRV    | THE TRAVELERS COMPANI    | 22-ene-25        | 10,927    | 12,008     | 9.9%               | 0.8%          |         |            | N.C.               |               | 1,626         | 2,082      | 28.0%              | 37.9%         | N.C.      | N.C.       | 14.9%   | 17.3%      |       |  |       |  |
| ▲ PG US Equity          | PG     | THE PROCTER & GAMBLE     | 22-ene-25        | 21,441    | 21,882     | 2.1%               | 1.5%          | 6,514   | 6,447      | -1.0%              | -0.8%         | 3,468         | 4,630      | 33.5%              | 1.2%          | 30.4%     | 29.5%      | 16.2%   | 21.2%      |       |  |       |  |
| ● APH US Equity         | APH    | AMPHENOL CORPORATIO      | 22-ene-25        | 3,328     | 4,318      | 29.8%              | 5.8%          | 805     | 1,110      | 37.8%              | 2.7%          | 515           | 746        | 45.0%              | 14.8%         | 24.2%     | 25.7%      | 15.5%   | 17.3%      |       |  |       |  |
| ◆ CSX US Equity         | CSX    | CSX CORPORATION          | 23-ene-25        | 3,680     | 3,539      | -3.8%              | -0.8%         | 1,737   | 1,528      | -12.0%             | -8.3%         | 886           | 733        | -17.3%             | -9.4%         | 47.2%     | 43.2%      | 24.1%   | 20.7%      |       |  |       |  |
| ◆ ANTM US Equity        | ANTM   | ANTHEM, INC.             | 23-ene-25        | 42,454    | 44,989     | 6.0%               | 0.3%          | 1,708   | 1,071      | -37.3%             | -22.5%        | 856           | 418        | -51.2%             | -48.0%        | 4.0%      | 2.4%       | 2.0%    | 0.9%       |       |  |       |  |
| ● ISRG US Equity        | ISRG   | INTUITIVE SURGICAL, INC. | 23-ene-25        | 1,928     | 2,414      | 25.2%              | 6.6%          | 626     | 906        | 44.7%              |               | 606           | 686        | 13.1%              | 30.5%         | 32.5%     | 37.6%      | 31.4%   | 28.4%      |       |  |       |  |
| ● GE US Equity          | GE     | GENERAL ELECTRIC COMP    | 23-ene-25        | 18,500    | 9,879      | -46.6%             | 4.2%          | 1,866   | 2,285      | 22.5%              | 15.1%         | 1,591         | 1,905      | 19.7%              | 54.3%         | 10.1%     | 23.1%      | 8.6%    | 19.3%      |       |  |       |  |
| ● TXN US Equity         | TXN    | TEXAS INSTRUMENTS INC.   | 23-ene-25        | 4,077     | 4,007      | -1.7%              | 3.9%          | 1,870   | 1,812      | -3.1%              | 5.8%          | 1,371         | 1,205      | -12.1%             | 7.9%          | 45.9%     | 45.2%      | 33.6%   | 30.1%      |       |  |       |  |
| ▲ UNP US Equity         | UNP    | UNION PACIFIC CORPORA    | 23-ene-25        | 6,159     | 6,121      | -0.6%              | -0.5%         | 2,996   | 3,131      | 4.5%               | 1.8%          | 1,652         | 1,762      | 6.7%               | 4.6%          | 48.6%     | 51.2%      | 26.8%   | 28.8%      |       |  |       |  |
| ▲ AXP US Equity         | AXP    | AMERICAN EXPRESS COMI    | 24-ene-25        | 15,799    | 17,179     | 8.7%               | 0.1%          | 4,882   |            | N.C.               |               | 1,904         | 2,139      | 12.3%              | -0.7%         | 30.9%     | N.C.       | 12.1%   | 12.5%      |       |  |       |  |
| ● VZ US Equity          | VZ     | VERIZON COMMUNICATIO     | 24-ene-25        | 35,130    | 35,681     | 1.6%               | 1.0%          | 11,678  | 11,927     | 2.1%               | -0.8%         | 2,705         | 5,005      | N.C.               | 12.5%         | 33.2%     | 33.4%      | N.C.    | 14.0%      |       |  |       |  |
| ● NEE US Equity         | NEE    | NEXTERA ENERGY, INC.     | 24-ene-25        | 6,877     | 5,385      | -21.7%             | -30.1%        | 4,267   | 2,454      | -42.5%             | -49.7%        | 1,210         | 1,203      | -0.6%              | 6.8%          | 62.0%     | 45.6%      | 17.6%   | 22.3%      |       |  |       |  |
| ◆ HCA US Equity         | HCA    | HCA HEALTHCARE, INC.     | 24-ene-25        | 17,303    | 18,285     | 5.7%               | 0.4%          | 3,618   | 3,712      | 2.6%               | 0.7%          | 1,607         | 1,438      | -10.5%             | -9.7%         | 20.9%     | 20.3%      | 9.3%    | 7.9%       |       |  |       |  |
| ● T US Equity           | T      | AT&T INC.                | 27-ene-25        | 32,022    | 32,298     | 0.9%               | 0.8%          | 10,555  | 10,791     | 2.2%               | -0.4%         | 2,135         | 4,031      | 88.8%              | 16.0%         | 33.0%     | 33.4%      | 6.7%    | 12.5%      |       |  |       |  |
| LMT US Equity           | LMT    | LOCKHEED MARTIN CORP     | 28-ene-25        | 18,874    | 18,842     | -0.2%              |               | 2,714   | 2,445      | -9.9%              |               | 1,866         | 1,570      | -15.8%             |               | 14.4%     | 13.0%      | 9.9%    | 8.3%       |       |  |       |  |
| GM US Equity            | GM     | GENERAL MOTORS COMP.     | 28-ene-25        | 42,980    | 44,459     | 3.4%               |               | 11,483  | 4,009      | -65.1%             |               | 2,102         | 1,723      | -18.0%             |               | 26.7%     | 9.0%       | 4.9%    | 3.9%       |       |  |       |  |
| RTX US Equity           | RTX    | Raytheon Technologies Co | 28-ene-25        | 19,824    | 20,508     | 3.5%               |               | 2,836   | 3,177      | 12.0%              |               | 1,426         | 1,547      | 8.5%               |               | 14.3%     | 15.5%      | 7.2%    | 7.5%       |       |  |       |  |
| KMB US Equity           | KMB    | Kimberly-Clark Corp      | 28-ene-25        | 4,970     | 4,851      | -2.4%              |               | 857     | 894        | 4.3%               |               | 509           | 522        | 2.5%               |               | 17.2%     | 18.4%      | 10.2%   | 10.8%      |       |  |       |  |
| BA US Equity            | BA     | THE BOEING COMPANY       | 28-ene-25        | 22,018    | 16,447     | -25.3%             |               | 764     | 594        | N.C.               |               | 23            | 1,619      | -6939.6%           |               | 3.5%      | N.C.       | N.C.    | N.C.       |       |  |       |  |
| SYK US Equity           | SYK    | STRYKER CORPORATION      | 28-ene-25        | 5,815     | 6,364      | 9.4%               |               | 1,834   | 1,984      | 8.2%               |               | 1,143         | 1,328      | 16.2%              |               | 31.5%     | 31.2%      | 19.7%   | 20.9%      |       |  |       |  |
| SYY US Equity           | SYY    | SYSCO CORPORATION        | 28-ene-25        | 19,288    | 20,099     | 4.2%               |               | 928     | 980        | 5.6%               |               | 415           | 446        | 7.5%               |               | 4.8%      | 4.9%       | 2.2%    | 2.2%       |       |  |       |  |
| SBUX US Equity          | SBUX   | STARBUCKS CORP           | 28-ene-25        | 9,425     | 9,306      | -1.3%              |               | 1,870   | 1,514      | -19.0%             |               | 1,024         | 754        | -26.4%             |               | 19.8%     | 16.3%      | 10.9%   | 8.1%       |       |  |       |  |
| LVS US Equity           | LVS    | LAS VEGAS SANDS CORP.    | 29-ene-25        | 2,915     | 2,863      | -1.8%              |               | 1,119   | 1,031      | -7.9%              |               | 382           | 407        | 6.7%               |               | 38.4%     | 36.0%      | 13.1%   | 14.2%      |       |  |       |  |
| NOW US Equity           | NOW    | ServiceNow Inc           | 29-ene-25        | 2,437     | 2,964      | 21.6%              |               | 871     | 1,043      | 19.7%              |               | 295           | 405        | 37.2%              |               | 35.7%     | 35.2%      | 12.1%   | 13.7%      |       |  |       |  |
| DHR US Equity           | DHR    | DANAHER CORPORATION      | 29-ene-25        | 6,405     | 6,438      | 0.5%               |               | 2,015   | 2,115      | 4.9%               |               | 1,121         | 1,219      | 8.7%               |               | 31.5%     | 32.8%      | 17.5%   | 18.9%      |       |  |       |  |
| NSC US Equity           | NSC    | Norfolk Southern Corp    | 29-ene-25        | 3,073     | 3,020      | -1.7%              |               | 1,288   | 1,388      | 7.7%               |               | 527           | 666        | 26.3%              |               | 41.9%     | 46.0%      | 17.1%   | 22.0%      |       |  |       |  |
| TSLA US Equity          | TSLA   | TESLA, INC.              | 29-ene-25        | 25,167    | 27,210     | 8.1%               |               | 3,953   | 4,741      | 19.9%              |               | 7,928         | 2,362      | -70.2%             |               | 15.7%     | 17.4%      | 31.5%   | 8.7%       |       |  |       |  |
| IBM US Equity           | IBM    | INTERNATIONAL BUSINESS   | 29-ene-25        | 17,381    | 17,538     | 0.9%               |               | 5,500   | 5,521      | 0.4%               |               | 3,285         | 3,035      | -7.6%              |               | 31.6%     | 31.5%      | 18.9%   | 17.3%      |       |  |       |  |
| GD US Equity            | GD     | GENERAL DYNAMICS CORI    | 29-ene-25        | 11,668    | 12,848     | 10.1%              |               | 1,268   | 1,660      | 30.9%              |               | 1,005         | 1,134      | 12.8%              |               | 10.9%     | 12.9%      | 8.6%    | 8.8%       |       |  |       |  |
| LRCX US Equity          | LRCX   | Lam Research Corp        | 29-ene-25        | 3,758     | 4,304      | 14.5%              |               | 1,219   | 1,385      | 13.6%              |               | 954           | 1,127      | 18.1%              |               | 32.4%     | 32.2%      | 25.4%   | 26.2%      |       |  |       |  |
| TMUS US Equity          | TMUS   | T-Mobile US Inc          | 29-ene-25        | 20,478    | 21,347     | 4.2%               |               | 7,224   | 7,855      | 8.7%               |               | 2,014         | 2,622      | 30.2%              |               | 35.3%     | 36.8%      | 9.8%    | 12.3%      |       |  |       |  |
| MSCI US Equity          | MSCI   | MSCI Inc                 | 29-ene-25        | 690       | 748        | 8.4%               |               | 415     | 448        | 8.0%               |               | 403           | 291        | -27.8%             |               | 60.1%     | 59.9%      | 58.5%   | 38.9%      |       |  |       |  |
| GLW US Equity           | GLW    | CORNING INC.             | 29-ene-25        | 3,272     | 3,764      | 15.0%              |               | 849     | 1,006      | 18.5%              |               | 40            | 353        | N.C.               |               | 25.9%     | 26.7%      | N.C.    | 9.4%       |       |  |       |  |
| OTIS US Equity          | OTIS   | Otis Worldwide Corp      | 29-ene-25        | 3,620     | 3,615      | -0.1%              |               | 614     | 651        | 6.0%               |               | 323           | 360        | 11.5%              |               | 17.0%     | 18.0%      | 8.9%    | 10.0%      |       |  |       |  |
| Promedio                |        |                          |                  | 19.0%     |            |                    |               | 14.0%   |            |                    |               | 49.0%         |            |                    |               | 32.8%     |            | 33.7%   |            | 17.8% |  | 19.2% |  |
| Muestra 235 Emisoras    |        |                          |                  | 3,161,455 | 3,302,089  | 4.4%               |               | 712,510 | 725,184    | 1.8%               |               | 355,752       | 438,040    | 23.1%              |               | 22.5%     | 22.0%      | 11.3%   | 13.3%      |       |  |       |  |
| Acumulado al día de hoy |        |                          |                  | 497,843   | 508,826    | 2.2%               |               | 140,775 | 132,971    | -5.5%              |               | 49,656        | 98,714     | 98.8%              |               | 28.3%     | 26.1%      | 10.0%   | 19.4%      |       |  |       |  |

Fuente: Monex con información de Bloomberg y BMV.

Cifras nominales en millones de M.XN\$

(e / c) Dato estimado cuando la empresa no ha reportado. Dato conocido cuando la empresa ha presentado su reporte

M Estimado Monex

C Estimado de Consenso

T Estimados por Tendencia

Crecimiento en EBITDA mejor a lo esperado

Crecimiento en EBITDA en línea a lo esperado

Crecimiento en EBITDA peor a lo esperado

**Industriales Comerciales y Servicios**

| Ticker          | Ticker | Emisora                    | Fecha de Reporte | Ventas    |            |                    |               | Ebitda  |            |                    |               | Utilidad Neta |            |                    |               | Mg Ebitda |            | Mg Neto |            |
|-----------------|--------|----------------------------|------------------|-----------|------------|--------------------|---------------|---------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|-----------|------------|---------|------------|
|                 |        |                            |                  | 4T23      | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23    | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23      | 4T24 (e/c) | 4T23    | 4T24 (e/c) |
| MSFT US Equity  | MSFT   | MICROSOFT CORPORATIO       | 29-ene-25        | 62,020    | 68,903     | 11.1%              |               | 32,991  | 37,501     | 13.7%              |               | 21,870        | 23,461     | 7.3%               |               | 53.2%     | 54.4%      | 35.3%   | 34.0%      |
| META US Equity  | META   | Meta Platforms             | 29-ene-25        | 40,111    | 46,975     | 17.1%              |               | 19,556  | 26,070     | 33.3%              |               | 14,017        | 17,607     | 25.6%              |               | 48.8%     | 55.5%      | 34.9%   | 37.5%      |
| PPG US Equity   | PPG    | PPG INDUSTRIES, INC.       | 30-ene-25        | 4,350     | 4,068      | -6.5%              |               | 645     | 626        | -3.0%              |               | 90            | 362        | 302.1%             |               | 14.8%     | 15.4%      | 2.1%    | 8.9%       |
| BX US Equity    | BX     | Blackstone Group Inc/The   | 30-ene-25        | 2,535     | 3,799      | 49.8%              |               | 1,665   | 2,255      | 35.4%              |               | 152           | 1,434      | 844.7%             |               | 65.7%     | 59.4%      | 6.0%    | 37.7%      |
| SHW US Equity   | SHW    | THE SHERWIN-WILLIAMS C     | 30-ene-25        | 5,252     | 5,316      | 1.2%               |               | 789     | 875        | 11.0%              |               | 356           | 487        | 36.8%              |               | 15.0%     | 16.5%      | 6.8%    | 9.2%       |
| TMO US Equity   | TMO    | THERMO FISHER SCIENTIF     | 30-ene-25        | 10,886    | 11,299     | 3.8%               |               | 2,826   | 2,943      | 4.1%               |               | 1,606         | 1,753      | 9.2%               |               | 26.0%     | 26.0%      | 14.8%   | 15.5%      |
| ROP US Equity   | ROP    | ROPER TECHNOLOGIES, IN     | 30-ene-25        | 1,614     | 1,836      | 13.8%              |               | 659     | 726        | 10.1%              |               | 389           | 358        | -7.9%              |               | 40.8%     | 39.5%      | 24.1%   | 19.5%      |
| UPS US Equity   | UPS    | UNITED PARCEL SERVICE I    | 30-ene-25        | 24,917    | 25,390     | 1.9%               |               | 3,654   | 3,785      | 3.6%               |               | 1,605         | 2,156      | 34.3%              |               | 14.7%     | 14.9%      | 6.4%    | 8.5%       |
| DOW US Equity   | DOW    | Dow Inc                    | 30-ene-25        | 10,621    | 10,528     | -0.9%              |               | 1,216   | 1,179      | -3.0%              |               | 105           | 171        | N.C.               |               | 11.4%     | 11.2%      | N.C.    | 1.6%       |
| VLO US Equity   | VLO    | VALERO ENERGY CORP         | 30-ene-25        | 35,414    | 28,919     | -18.3%             |               | 2,232   | 823        | -63.1%             |               | 1,202         | 58         | -95.2%             |               | 6.3%      | 2.8%       | 3.4%    | 0.2%       |
| NOC US Equity   | NOC    | NORTHROP GRUMMAN CI        | 30-ene-25        | 10,638    | 10,967     | 3.1%               |               | 1,493   | 1,494      | 0.1%               |               | 535           | 932        | N.C.               |               | 14.0%     | 13.6%      | N.C.    | 8.5%       |
| RMD US Equity   | RMD    | ResMed Inc                 | 30-ene-25        | 1,163     | 1,269      | 9.1%               |               | 410     | 462        | 12.5%              |               | 209           | 330        | 58.3%              |               | 35.3%     | 36.4%      | 18.0%   | 26.0%      |
| V US Equity     | V      | VISA INC.                  | 30-ene-25        | 8,634     | 9,350      | 8.3%               |               | 6,262   | 6,760      | 8.0%               |               | 4,890         | 5,254      | 7.4%               |               | 72.5%     | 72.3%      | 56.6%   | 56.2%      |
| KLAC US Equity  | KLAC   | KLA Corp                   | 30-ene-25        | 2,487     | 2,945      | 18.4%              |               | 1,112   | 1,319      | 18.6%              |               | 583           | 1,004      | 72.3%              |               | 44.7%     | 44.8%      | 23.4%   | 34.1%      |
| MA US Equity    | MA     | MASTERCARD INCORPOR/       | 30-ene-25        | 6,548     | 7,388      | 12.8%              |               | 3,884   | 4,411      | 13.6%              |               | 2,791         | 3,386      | 21.3%              |               | 59.3%     | 59.7%      | 42.6%   | 45.8%      |
| INTC US Equity  | INTC   | INTEL CORPORATION          | 30-ene-25        | 15,406    | 13,821     | -10.3%             |               | 9,669   | 3,321      | -65.7%             |               | 2,669         | 837        | N.C.               |               | 62.8%     | 24.0%      | 17.3%   | N.C.       |
| CMCSA US Equity | CMCSA  | COMCAST CORP               | 30-ene-25        | 31,253    | 31,622     | 1.2%               |               | 8,012   | 8,489      | 6.0%               |               | 3,260         | 2,880      | -11.7%             |               | 25.6%     | 26.8%      | 10.4%   | 9.1%       |
| AAPL US Equity  | AAPL   | APPLE COMPUTER INC         | 30-ene-25        | 119,575   | 124,111    | 3.8%               |               | 43,221  | 46,159     | 6.8%               |               | 33,916        | 35,506     | 4.7%               |               | 36.1%     | 37.2%      | 28.4%   | 28.6%      |
| CAH US Equity   | CAH    | CARDINAL HEALTH            | 30-ene-25        | 57,400    | 54,911     | -4.3%              |               | 737     | 719        | -2.5%              |               | 353           | 363        | 2.9%               |               | 1.3%      | 1.3%       | 0.6%    | 0.7%       |
| MO US Equity    | MO     | ALTRIA GROUP, INC.         | 30-ene-25        | 5,024     | 5,043      | 0.4%               |               | 2,935   | 3,057      | 4.1%               |               | 2,060         | 2,168      | 5.2%               |               | 58.4%     | 60.6%      | 41.0%   | 43.0%      |
| CI US Equity    | CI     | CIGNA CORPORATION          | 30-ene-25        | 51,149    | 63,475     | 24.1%              |               | 2,459   | 3,436      | 39.7%              |               | 1,029         | 1,874      | 82.1%              |               | 4.8%      | 5.4%       | 2.0%    | 3.0%       |
| CAT US Equity   | CAT    | CATERPILLAR INC.           | 30-ene-25        | 16,237    | 15,852     | -2.4%              |               | 3,771   | 3,604      | -4.4%              |               | 2,676         | 2,292      | -14.3%             |               | 23.2%     | 22.7%      | 16.5%   | 14.5%      |
| PH US Equity    | PH     | PARKER-HANNIFIN CORPO      | 30-ene-25        | 4,821     | 4,811      | -0.2%              |               | 1,237   | 1,229      | -0.6%              |               | 682           | 688        | 0.9%               |               | 25.7%     | 25.5%      | 14.1%   | 14.3%      |
| CCI US Equity   | CCI    | Crown Castle International | 31-ene-25        | 1,674     | 1,639      | -2.1%              |               | 1,076   | 1,062      | -1.3%              |               | 361           | 184        | -49.1%             |               | 64.3%     | 64.8%      | 21.6%   | 11.2%      |
| CL US Equity    | CL     | COLGATE-PALMOLIVE CO.      | 31-ene-25        | 4,950     | 4,973      | 0.5%               |               | 1,224   | 1,244      | 1.6%               |               | 718           | 732        | 1.9%               |               | 24.7%     | 25.0%      | 14.5%   | 14.7%      |
| ABBV US Equity  | ABBV   | ABBVIE INC.                | 31-ene-25        | 14,301    | 14,818     | 3.6%               |               | 8,174   | 6,559      | -19.8%             |               | 822           | 2,425      | 195.0%             |               | 57.2%     | 44.3%      | 5.7%    | 16.4%      |
| ETN US Equity   | ETN    | Eaton Corp PLC             | 31-ene-25        | 5,967     | 6,341      | 6.3%               |               | 1,185   | 1,512      | 27.6%              |               | 946           | 999        | 5.6%               |               | 19.9%     | 23.8%      | 15.9%   | 15.8%      |
| CHTR US Equity  | CHTR   | CHARTER COMMUNICATI        | 31-ene-25        | 13,711    | 13,886     | 1.3%               |               | 5,573   | 5,726      | 2.7%               |               | 1,058         | 1,346      | 27.2%              |               | 40.6%     | 41.2%      | 7.7%    | 9.7%       |
| XOM US Equity   | XOM    | EXXON MOBIL CORPORAT       | 31-ene-25        | 84,344    | 81,753     | -3.1%              |               | 18,891  | 16,593     | -12.2%             |               | 7,630         | 7,048      | -7.6%              |               | 22.4%     | 20.3%      | 9.0%    | 8.6%       |
| CVX US Equity   | CVX    | CHEVRON CORP.              | 31-ene-25        | 47,180    | 45,882     | -2.8%              |               | 13,936  | 10,022     | -28.1%             |               | 2,259         | 3,725      | 64.9%              |               | 29.5%     | 21.8%      | 4.8%    | 8.1%       |
| LYB US Equity   | LYB    | LyondellBasell Industries  | 31-ene-25        | 9,929     | 9,361      | -5.7%              |               | 910     | 787        | -13.5%             |               | 185           | 264        | 42.7%              |               | 9.2%      | 8.4%       | 1.9%    | 2.8%       |
| CHD US Equity   | CHD    | Church & Dwight Co Inc     | 31-ene-25        | 1,528     | 1,566      | 2.5%               |               | 282     | 324        | 15.0%              |               | 154           | 187        | 21.7%              |               | 18.4%     | 20.7%      | 10.1%   | 11.9%      |
| EQR US Equity   | EQR    | Equity Residential         | 03-feb-25        | 728       | 756        | 4.0%               |               | 466     | 476        | 2.1%               |               | 311           | 147        | -52.6%             |               | 64.0%     | 62.9%      | 42.7%   | 19.5%      |
| CLX US Equity   | CLX    | Clorox Co/The              | 03-feb-25        | 1,990     | 1,632      | -18.0%             |               | 443     | 308        | -30.5%             |               | 93            | 156        | 68.2%              |               | 22.3%     | 18.9%      | 4.7%    | 9.6%       |
| TSN US Equity   | TSN    | Tyson Foods Inc            | 03-feb-25        | 13,319    | 13,444     | 0.9%               |               | 744     | 867        | 16.5%              |               | 107           | 316        | 194.9%             |               | 5.6%      | 6.4%       | 0.8%    | 2.3%       |
| GOOG US Equity  | GOOG   | ALPHABET INC.              | 04-feb-25        | 72,324    | 85,922     | 18.8%              |               | 36,662  | 40,127     | 9.5%               |               | 20,687        | 26,095     | 26.1%              |               | 50.7%     | 46.7%      | 28.6%   | 30.4%      |
| GOOGL US Equity | GOOGL  | ALPHABET INC.              | 04-feb-25        | 72,324    | 85,922     | 18.8%              |               | 36,662  | 40,127     | 9.5%               |               | 20,687        | 26,095     | 26.1%              |               | 50.7%     | 46.7%      | 28.6%   | 30.4%      |
| AMD US Equity   | AMD    | ADVANCED MICRO DEVICI      | 04-feb-25        | 6,168     | 7,530      | 22.1%              |               | 1,576   | 2,428      | 54.1%              |               | 667           | 1,099      | 64.8%              |               | 25.6%     | 32.2%      | 10.8%   | 14.6%      |
| MDLZ US Equity  | MDLZ   | MONDELEZ INTERNATIONAL     | 04-feb-25        | 9,314     | 9,661      | 3.7%               |               | 1,716   | 1,542      | -10.1%             |               | 950           | 958        | 0.9%               |               | 18.4%     | 16.0%      | 10.2%   | 9.9%       |
| MTCH US Equity  | MTCH   | MATCH GROUP, INC.          | 04-feb-25        | 866       | 859        | -0.8%              |               | 362     | 329        | -9.1%              |               | 230           | 151        | -34.3%             |               | 41.7%     | 38.2%      | 26.5%   | 17.6%      |
| CNC US Equity   | CNC    | Centene Corp               | 04-feb-25        | 39,460    | 39,236     | -0.6%              |               | 121     | 303        | 150.6%             |               | 45            | 154        | 242.0%             |               | 0.3%      | 0.8%       | 0.1%    | 0.4%       |
| PYPL US Equity  | PYPL   | PAYPAL HOLDINGS, INC.      | 04-feb-25        | 8,026     | 8,267      | 3.0%               |               | 2,081   | 1,583      | -23.9%             |               | 1,402         | 1,091      | -22.2%             |               | 25.9%     | 19.2%      | 17.5%   | 13.2%      |
| PFE US Equity   | PFE    | PFIZER INC.                | 04-feb-25        | 14,249    | 17,142     | 20.3%              |               | 1,010   | 7,252      | 618.0%             |               | 3,369         | 1,251      | N.C.               |               | 7.1%      | 42.3%      | N.C.    | 7.3%       |
| EA US Equity    | EA     | ELECTRONIC ARTS INC.       | 04-feb-25        | 2,366     | 2,325      | -1.7%              |               | 1,056   | 1,071      | 1.4%               |               | 290           | 311        | 7.1%               |               | 44.6%     | 46.1%      | 12.3%   | 13.4%      |
| SNAP US Equity  | SNAP   | Snap Inc                   | 04-feb-25        | 1,361     | 1,549      | 13.8%              |               | 159     | 248        | 56.1%              |               | 248           | 60         | 75.7%              |               | 11.7%     | 16.0%      | N.C.    | N.C.       |
| CMG US Equity   | CMG    | CHIPOTLE MEXICAN GRILL     | 04-feb-25        | 2,516     | 2,851      | 13.3%              |               | 449     | 519        | 15.7%              |               | 282           | 335        | 18.8%              |               | 17.8%     | 18.2%      | 11.2%   | 11.8%      |
| PRU US Equity   | PRU    | PRUDENTIAL FINANCIAL IN    | 04-feb-25        | 13,020    | 14,435     | 10.9%              |               |         |            | N.C.               |               | 1,317         | 1,140      | -13.5%             |               | N.C.      | N.C.       | 10.1%   | 7.9%       |
| AMGN US Equity  | AMGN   | AMGEN INC.                 | 04-feb-25        | 8,196     | 8,869      | 8.2%               |               | 5,936   | 4,548      | -23.4%             |               | 767           | 1,716      | 123.7%             |               | 72.4%     | 51.3%      | 9.4%    | 19.3%      |
|                 |        | Promedio                   |                  |           |            | 19.0%              |               |         |            | 14.0%              |               |               |            | 49.0%              |               | 32.8%     | 33.7%      | 17.8%   | 19.2%      |
|                 |        | Muestra 235 Emisoras       |                  | 3,161,455 | 3,302,089  | 4.4%               |               | 712,510 | 725,184    | 1.8%               |               | 355,752       | 438,040    | 23.1%              |               | 22.5%     | 22.0%      | 11.3%   | 13.3%      |
|                 |        | Acumulado al día de hoy    |                  | 497,843   | 508,826    | 2.2%               |               | 140,775 | 132,971    | -5.5%              |               | 49,656        | 98,714     | 98.8%              |               | 28.3%     | 26.1%      | 10.0%   | 19.4%      |

Fuente: Monex con información de Bloomberg y BMV.

Cifras nominales en millones de MXN\$

(e / c) Dato estimado cuando la empresa no ha reportado. Dato conocido cuando la empresa ha presentado su reporte

M Estimado Monex

C Estimado de Consenso

T Estimados por Tendencia

Crecimiento en EBITDA mejor a lo esperado

Crecimiento en EBITDA en línea a lo esperado

Crecimiento en EBITDA peor a lo esperado

### Industriales Comerciales y Servicios

| Ticker         | Ticker | Emisora                     | Fecha de Reporte | Ventas    |            |                    |               | Ebitda  |            |                    |               | Utilidad Neta |            |                    |               | Mg Ebitda |            | Mg Neto |            |       |      |
|----------------|--------|-----------------------------|------------------|-----------|------------|--------------------|---------------|---------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|-----------|------------|---------|------------|-------|------|
|                |        |                             |                  | 4T23      | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23    | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23      | 4T24 (e/c) | 4T23    | 4T24 (e/c) |       |      |
| MRK US Equity  | MRK    | MERCK & CO., INC.           | 04-feb-25        | 14,630    | 15,414     | 5.4%               |               | 630     | 5,204      | 726.0%             |               | -             | 1,226      | 4,044              | N.C.          |           | 4.3%       | 33.8%   | N.C.       | 26.2% |      |
| REGN US Equity | REGN   | REGENERON PHARMACEL         | 04-feb-25        | 3,434     | 3,766      | 9.7%               |               | 1,086   | 1,479      | 36.2%              |               |               | 1,160      | 1,096              | -5.5%         |           | 31.6%      | 39.3%   | 33.8%      | 29.1% |      |
| EL US Equity   | EL     | THE ESTÉE LAUDER COMP       | 04-feb-25        | 4,279     | 3,971      | -7.2%              |               | 782     | 489        | -37.5%             |               |               | 313        | 105                | -66.5%        |           | 18.3%      | 12.3%   | 7.3%       | 2.6%  |      |
| CMI US Equity  | CMI    | CUMMINS INC.                | 04-feb-25        | 8,543     | 8,102      | -5.2%              |               | 1,233   | 1,217      | -1.3%              |               |               | -          | 1,431              | 637           | N.C.      |            | 14.4%   | 15.0%      | N.C.  | 7.9% |
| MPC US Equity  | MPC    | MARATHON PETROLEUM          | 04-feb-25        | 36,823    | 32,298     | -12.3%             |               | 3,528   | 1,666      | -52.8%             |               |               | 1,451      | 12                 | -99.2%        |           | 9.6%       | 5.2%    | 3.9%       | 0.0%  |      |
| AME US Equity  | AME    | AMETEK Inc                  | 04-feb-25        | 1,731     | 1,822      | 5.3%               |               | 537     | 574        | 7.0%               |               |               | 343        | 389                | 13.3%         |           | 31.0%      | 31.5%   | 19.8%      | 21.3% |      |
| TDG US Equity  | TDG    | TransDigm Group Inc         | 04-feb-25        | 1,789     | 2,022      | 13.0%              |               | 912     | 1,050      | 15.1%              |               |               | 382        | 388                | 1.5%          |           | 51.0%      | 51.9%   | 21.4%      | 19.2% |      |
| ADM US Equity  | ADM    | ARCHER DANIELS MIDLAN       | 04-feb-25        | 22,978    | 22,680     | -1.3%              |               | 1,325   | 1,093      | -17.5%             |               |               | 565        | 567                | 0.4%          |           | 5.8%       | 4.8%    | 2.5%       | 2.5%  |      |
| QCOM US Equity | QCOM   | QUALCOMM INC.               | 05-feb-25        | 9,386     | 10,930     | 16.4%              |               | 3,587   | 4,320      | 20.4%              |               |               | 2,326      | 3,042              | 30.8%         |           | 38.2%      | 39.5%   | 24.8%      | 27.8% |      |
| DIS US Equity  | DIS    | THE WALT DISNEY COMP/       | 05-feb-25        | 23,549    | 24,601     | 4.5%               |               | 4,739   | 5,063      | 6.8%               |               |               | 1,911      | 2,354              | 23.2%         |           | 20.1%      | 20.6%   | 8.1%       | 9.6%  |      |
| ALGN US Equity | ALGN   | ALIGN TECHNOLOGY, INC.      | 05-feb-25        | 957       | 998        | 4.3%               |               | 232     | 252        | 9.0%               |               |               | 124        | 115                | -7.4%         |           | 24.2%      | 25.3%   | 13.0%      | 11.5% |      |
| BSX US Equity  | BSX    | Boston Scientific Corp      | 05-feb-25        | 3,725     | 4,422      | 18.7%              |               | 1,070   | 1,348      | 25.9%              |               |               | 504        | 705                | 39.8%         |           | 28.7%      | 30.5%   | 13.5%      | 15.9% |      |
| ORLY US Equity | ORLY   | O'REILLY AUTOMOTIVE, II     | 05-feb-25        | 3,832     | 4,041      | 5.5%               |               | 831     | 881        | 6.0%               |               |               | 553        | 563                | 2.0%          |           | 21.7%      | 21.8%   | 14.4%      | 13.9% |      |
| F US Equity    | F      | FORD MOTOR CO.              | 05-feb-25        | 46,000    | 43,623     | -5.2%              |               | 1,740   | 2,791      | 60.4%              |               |               | -          | 526                | 1,350         | N.C.      |            | 3.8%    | 6.4%       | N.C.  | 3.1% |
| SWK US Equity  | SWK    | Stanley Black & Decker Inc  | 05-feb-25        | 3,870     | 3,570      | -7.7%              |               | 343     | 382        | 11.5%              |               |               | 20         | 132                | 574.7%        |           | 8.9%       | 10.7%   | 0.5%       | 3.7%  |      |
| ITW US Equity  | ITW    | ILLINOIS TOOL WORKS INC     | 05-feb-25        | 3,983     | 3,998      | 0.4%               |               | 1,013   | 1,137      | 12.2%              |               |               | 717        | 743                | 3.6%          |           | 25.4%      | 28.4%   | 18.0%      | 18.6% |      |
| AFL US Equity  | AFL    | Aflac Inc                   | 05-feb-25        | 3,777     | 4,340      | 14.9%              |               | -       | 69         | N.C.               |               |               | 268        | 889                | 231.6%        |           | N.C.       | N.C.    | 7.1%       | 20.5% |      |
| MET US Equity  | MET    | METLIFE, INC.               | 05-feb-25        | 18,718    | 19,510     | 4.2%               |               | -       | N.C.       | N.C.               |               |               | 574        | 1,400              | 143.9%        |           | N.C.       | N.C.    | 3.1%       | 7.2%  |      |
| MCK US Equity  | MCK    | MCKESSON CORPORATIOI        | 05-feb-25        | 80,898    | 95,865     | 18.5%              |               | 1,420   | 1,537      | 8.2%               |               |               | 589        | 914                | 55.2%         |           | 1.8%       | 1.6%    | 0.7%       | 1.0%  |      |
| FISV US Equity | FISV   | FISERV, INC.                | 05-feb-25        | 4,600     | 4,990      | 8.5%               |               | 2,275   | 2,501      | 9.9%               |               |               | 870        | 1,105              | 27.1%         |           | 49.5%      | 50.1%   | 18.9%      | 22.2% |      |
| CTSH US Equity | CTSH   | COGNIZANT TECHNOLOGI        | 05-feb-25        | 4,758     | 5,072      | 6.6%               |               | 891     | 891        | 0.0%               |               |               | 558        | 549                | -1.6%         |           | 18.7%      | 17.6%   | 11.7%      | 10.8% |      |
| UBER US Equity | UBER   | Uber Technologies Inc       | 05-feb-25        | 9,936     | 11,772     | 18.5%              |               | 1,283   | 1,846      | 43.9%              |               |               | 1,429      | 1,032              | -27.8%        |           | 12.9%      | 15.7%   | 14.4%      | 8.8%  |      |
| EMR US Equity  | EMR    | EMERSON ELECTRIC CO.        | 05-feb-25        | 4,117     | 4,231      | 2.8%               |               | 850     | 1,109      | 30.5%              |               |               | 142        | 528                | 272.1%        |           | 20.6%      | 26.2%   | 3.4%       | 12.5% |      |
| FLT US Equity  | FLT    | FleetCor Technologies Inc   | 05-feb-25        | 937       | 1,052      | 12.2%              |               | 508     | 591        | 16.4%              |               |               | 256        | 306                | 19.7%         |           | 54.2%      | 56.2%   | 27.3%      | 29.1% |      |
| AMZN US Equity | AMZN   | AMAZON.COM INC              | 06-feb-25        | 169,961   | 187,356    | 10.2%              |               | 33,348  | 39,892     | 19.6%              |               |               | 10,624     | 15,845             | 49.1%         |           | 19.6%      | 21.3%   | 6.3%       | 8.5%  |      |
| MCHP US Equity | MCHP   | MICROCHIP TECHNOLOGI        | 06-feb-25        | 1,766     | 1,059      | -40.0%             |               | 879     | 325        | -63.1%             |               |               | 419        | 6                  | N.C.          |           | 49.8%      | 30.7%   | 23.7%      | N.C.  |      |
| APD US Equity  | APD    | Air Products and Chemical   | 06-feb-25        | 2,997     | 2,939      | -1.9%              |               | 1,175   | 1,228      | 4.5%               |               |               | 609        | 640                | 5.0%          |           | 39.2%      | 41.8%   | 20.3%      | 21.8% |      |
| PM US Equity   | PM     | Philip Morris International | 06-feb-25        | 9,047     | 9,486      | 4.8%               |               | 3,283   | 3,724      | 13.4%              |               |               | 2,196      | 2,410              | 9.8%          |           | 36.3%      | 39.3%   | 24.3%      | 25.4% |      |
| HLT US Equity  | HLT    | HILTON WORLDWIDE HOI        | 06-feb-25        | 2,609     | 2,751      | 5.5%               |               | 803     | 830        | 3.4%               |               |               | 147        | 391                | 166.0%        |           | 30.8%      | 30.2%   | 5.6%       | 14.2% |      |
| HON US Equity  | HON    | HONEYWELL INTERNATIO        | 06-feb-25        | 9,440     | 9,824      | 4.1%               |               | 2,524   | 2,321      | -8.0%              |               |               | 1,263      | 1,491              | 18.0%         |           | 26.7%      | 23.6%   | 13.4%      | 15.2% |      |
| VRSN US Equity | VRSN   | VERISIGN, INC.              | 06-feb-25        | 380       | 395        | 3.7%               |               | 267     | 282        | 5.7%               |               |               | 265        | 193                | -27.1%        |           | 70.1%      | 71.5%   | 69.6%      | 48.9% |      |
| LLY US Equity  | LLY    | ELI LILLY & CO.             | 06-feb-25        | 9,353     | 13,710     | 46.6%              |               | 2,714   | 6,612      | 143.6%             |               |               | 2,190      | 4,682              | 113.8%        |           | 29.0%      | 48.2%   | 23.4%      | 34.2% |      |
| BMJ US Equity  | BMJ    | BRISTOL-MYERS SQUIBB C      | 06-feb-25        | 11,477    | 11,542     | 0.6%               |               | 4,072   | 5,235      | 28.6%              |               |               | 1,762      | 1,366              | -22.5%        |           | 35.5%      | 45.4%   | 15.4%      | 11.8% |      |
| XEL US Equity  | XEL    | Xcel Energy Inc             | 06-feb-25        | 3,442     | 4,175      | 21.3%              |               | 1,216   | 1,452      | 19.4%              |               |               | 409        | 504                | 23.3%         |           | 35.3%      | 34.8%   | 11.9%      | 12.1% |      |
| ICE US Equity  | ICE    | INTERCONTINENTAL EXCH       | 06-feb-25        | 2,201     | 2,326      | 5.7%               |               | 1,628   | 1,475      | -9.4%              |               |               | 373        | 659                | 76.7%         |           | 74.0%      | 63.4%   | 16.9%      | 28.3% |      |
| COP US Equity  | COP    | CONOCOPHILLIPS              | 06-feb-25        | 15,307    | 14,065     | -8.1%              |               | 7,156   | 6,258      | -12.5%             |               |               | 3,007      | 2,215              | -26.3%        |           | 46.7%      | 44.5%   | 19.6%      | 15.7% |      |
| K US Equity    | K      | Kellogg Co                  | 06-feb-25        | 3,174     | 3,102      | -2.3%              |               | 473     | 520        | 9.8%               |               |               | 27         | 289                | 968.8%        |           | 14.9%      | 16.7%   | 0.9%       | 9.3%  |      |
| ILMN US Equity | ILMN   | ILLUMINA, INC.              | 06-feb-25        | 1,122     | 1,079      | -3.8%              |               | 160     | 270        | 68.6%              |               |               | 176        | 170                | N.C.          |           | 14.3%      | 25.0%   | N.C.       | 15.8% |      |
| YUM US Equity  | YUM    | Yum! Brands Inc             | 06-feb-25        | 2,036     | 2,340      | 14.9%              |               | 678     | 769        | 13.4%              |               |               | 463        | 455                | -1.7%         |           | 33.3%      | 32.9%   | 22.7%      | 19.4% |      |
| HSY US Equity  | HSY    | Hershey Co/The              | 06-feb-25        | 2,657     | 2,841      | 6.9%               |               | 661     | 708        | 7.1%               |               |               | 349        | 458                | 31.1%         |           | 24.9%      | 24.9%   | 13.1%      | 16.1% |      |
| BDX US Equity  | BDX    | BECTON, DICKINSON AND       | 06-feb-25        | 4,706     | 5,101      | 8.4%               |               | 1,000   | 1,340      | 34.0%              |               |               | 281        | 593                | 111.1%        |           | 21.2%      | 26.3%   | 6.0%       | 11.6% |      |
| FTNT US Equity | FTNT   | Fortinet Inc                | 06-feb-25        | 1,415     | 1,593      | 12.6%              |               | 459     | 567        | 23.6%              |               |               | 311        | 422                | 35.8%         |           | 32.4%      | 35.6%   | 22.0%      | 26.5% |      |
| MTD US Equity  | MTD    | METTLER-TOLEDO INTER        | 06-feb-25        | 935       | 1,009      | 7.9%               |               | 294     | 349        | 18.5%              |               |               | 185        | 244                | 32.1%         |           | 31.5%      | 34.6%   | 19.8%      | 24.2% |      |
| ZBH US Equity  | ZBH    | ZIMMER BIOMET HOLDIN        | 06-feb-25        | 1,940     | 2,014      | 3.8%               |               | 830     | 748        | -9.8%              |               |               | 419        | 345                | -17.6%        |           | 42.8%      | 37.1%   | 21.6%      | 17.1% |      |
| IQV US Equity  | IQV    | IQVIA HOLDINGS INC.         | 06-feb-25        | 3,868     | 3,930      | 1.6%               |               | 966     | 992        | 2.7%               |               |               | 469        | 387                | -17.4%        |           | 25.0%      | 25.2%   | 12.1%      | 9.9%  |      |
| VRTX US Equity | VRTX   | VERTEX PHARMACEUTICA        | 10-feb-25        | 2,518     | 2,782      | 10.5%              |               | 1,210   | 1,262      | 4.3%               |               |               | 969        | 917                | -5.3%         |           | 48.1%      | 45.4%   | 38.5%      | 33.0% |      |
| MCD US Equity  | MCD    | MCDONALD'S CORPORAT         | 10-feb-25        | 6,406     | 6,458      | 0.8%               |               | 3,030   | 3,432      | 13.3%              |               |               | 2,039      | 2,051              | 0.6%          |           | 47.3%      | 53.1%   | 31.8%      | 31.8% |      |
| CARR US Equity | CARR   | Carrier Global Corp         | 11-feb-25        | 5,102     | 5,294      | 3.8%               |               | 692     | 903        | 30.4%              |               |               | 420        | 352                | -16.1%        |           | 13.6%      | 17.0%   | 8.2%       | 6.7%  |      |
| EW US Equity   | EW     | EDWARDS LIFESCIENCES C      | 11-feb-25        | 1,534     | 1,360      | -11.3%             |               | 465     | 383        | -17.7%             |               |               | 370        | 317                | -14.3%        |           | 30.3%      | 28.1%   | 24.1%      | 23.3% |      |
| DD US Equity   | DD     | DuPont de Nemours Inc       | 11-feb-25        | 2,900     | 3,069      | 5.8%               |               | 715     | 790        | 10.4%              |               |               | 22         | 338                | N.C.          |           | 24.7%      | 25.7%   | N.C.       | 11.0% |      |
| SPGI US Equity | SPGI   | S AND P GLOBAL INC.         | 11-feb-25        | 3,152     | 3,470      | 10.1%              |               | 1,680   | 1,568      | -6.7%              |               |               | 579        | 827                | 42.8%         |           | 53.3%      | 45.2%   | 18.4%      | 23.8% |      |
|                |        | Promedio                    |                  |           |            | 19.0%              |               |         |            | 14.0%              |               |               |            |                    | 49.0%         |           | 32.8%      | 33.7%   | 17.8%      | 19.2% |      |
|                |        | Muestra 235 Emisoras        |                  | 3,161,455 | 3,302,089  | 4.4%               |               | 712,510 | 725,184    | 1.8%               |               |               | 355,752    | 438,040            | 23.1%         |           | 22.5%      | 22.0%   | 11.3%      | 13.3% |      |
|                |        | Acumulado al día de hoy     |                  | 497,843   | 508,826    | 2.2%               |               | 140,775 | 132,971    | -5.5%              |               |               | 49,656     | 98,714             | 98.8%         |           | 28.3%      | 26.1%   | 10.0%      | 19.4% |      |

Fuente: Monex con información de Bloomberg y BMW.

Cifras nominales en millones de MXN\$

(e / c) Dato estimado cuando la empresa no ha reportado. Dato conocido cuando la empresa ha presentado su reporte

M Estimado Monex

C Estimado de Consenso

T Estimados por Tendencia

● Crecimiento en EBITDA mejor a lo esperado

▲ Crecimiento en EBITDA en línea a lo esperado

◆ Crecimiento en EBITDA peor a lo esperado

**Industriales Comerciales y Servicios**

| Ticker                  | Ticker | Emisora                   | Fecha de Reporte | Ventas    |            |                    |               | Ebitda  |            |                    |               | Utilidad Neta |            |                    |               | Mg Ebitda |            | Mg Neto |            |
|-------------------------|--------|---------------------------|------------------|-----------|------------|--------------------|---------------|---------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|-----------|------------|---------|------------|
|                         |        |                           |                  | 4T23      | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23    | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23      | 4T24 (e/c) | 4T23    | 4T24 (e/c) |
| ECL US Equity           | ECL    | ECOLAB INC.               | 11-feb-25        | 3,938     | 3,990      | 1.3%               |               | 855     | 943        | 10.2%              |               | 405           | 505        | 24.6%              |               | 21.7%     | 23.6%      | 10.3%   | 12.7%      |
| HUM US Equity           | HUM    | HUMANA INC.               | 11-feb-25        | 26,462    | 28,854     | 9.0%               | -             | 147     | 22         | N.C.               | -             | 541           | 286        | 47.1%              |               | N.C.      | 0.1%       | N.C.    | N.C.       |
| GILD US Equity          | GILD   | GILEAD SCIENCES INC.      | 11-feb-25        | 7,115     | 7,136      | 0.3%               |               | 3,194   | 3,093      | -3.2%              |               | 1,429         | 1,609      | 12.6%              |               | 44.9%     | 43.3%      | 20.1%   | 22.5%      |
| KO US Equity            | KO     | THE COCA-COLA COMPAN      | 11-feb-25        | 10,849    | 10,668     | -1.7%              |               | 2,803   | 2,920      | 4.2%               |               | 1,973         | 2,238      | 13.4%              |               | 25.8%     | 27.4%      | 18.2%   | 21.0%      |
| AIG US Equity           | AIG    | AMERICAN INTERNATIONAL    | 11-feb-25        | 9,826     | 6,596      | -32.9%             |               |         |            | N.C.               |               | 86            | 885        | 928.8%             |               | N.C.      | N.C.       | 0.9%    | 13.4%      |
| FIS US Equity           | FIS    | FIDELITY NATIONAL INFOF   | 11-feb-25        | 2,510     | 2,633      | 4.9%               |               | 1,613   | 1,113      | -31.0%             |               | 251           | 392        | 56.1%              |               | 64.3%     | 42.3%      | 10.0%   | 14.9%      |
| CME US Equity           | CME    | CME Group Inc             | 12-feb-25        | 1,439     | 1,506      | 4.6%               |               | 980     | 1,066      | 8.9%               |               | 804           | 867        | 7.7%               |               | 68.1%     | 70.8%      | 55.9%   | 57.6%      |
| EXC US Equity           | EXC    | EXELON CORP.              | 12-feb-25        | 5,368     | 4,718      | -12.1%             |               | 1,980   | 1,962      | -0.9%              |               | 616           | 625        | 1.4%               |               | 36.9%     | 41.6%      | 11.5%   | 13.2%      |
| EQIX US Equity          | EQIX   | EQUINIX, INC.             | 12-feb-25        | 2,110     | 2,275      | 7.8%               |               | 920     | 1,039      | 12.8%              |               | 228           | 270        | 18.5%              |               | 43.6%     | 45.7%      | 10.8%   | 11.9%      |
| CVS US Equity           | CVS    | CVS HEALTH CORPORATIC     | 12-feb-25        | 93,813    | 97,146     | 3.6%               |               | 4,736   | 2,967      | -37.4%             |               | 2,046         | 794        | -61.2%             |               | 5.0%      | 3.1%       | 2.2%    | 0.8%       |
| BIIB US Equity          | BIIB   | BIOGEN INC.               | 12-feb-25        | 2,386     | 2,417      | 1.3%               |               | 760     | 730        | -4.0%              |               | 250           | 375        | 50.2%              |               | 31.9%     | 30.2%      | 10.5%   | 15.5%      |
| KHC US Equity           | KHC    | THE KRAFT HEINZ COMPA     | 12-feb-25        | 6,860     | 6,676      | -2.7%              |               | 1,650   | 1,639      | -0.6%              |               | 757           | 944        | 24.8%              |               | 24.1%     | 24.6%      | 11.0%   | 14.1%      |
| BAX US Equity           | BAX    | BAXTER INTERNATIONAL I    | 13-feb-25        | 3,885     | 2,807      | -27.8%             |               | 954     | 554        | -41.9%             |               | 245           | 212        | -13.6%             |               | 24.6%     | 19.7%      | 6.3%    | 7.5%       |
| DUK US Equity           | DUK    | Duke Energy Corp          | 13-feb-25        | 7,212     | 7,375      | 2.3%               |               | 3,195   | 3,517      | 10.1%              |               | 991           | 1,319      | 33.1%              |               | 44.3%     | 47.7%      | 13.7%   | 17.9%      |
| MCO US Equity           | MCO    | MOODY'S CORPORATION       | 13-feb-25        | 1,480     | 1,677      | 13.3%              |               | 734     | 726        | -1.1%              |               | 340           | 419        | 23.3%              |               | 49.6%     | 43.3%      | 23.0%   | 25.0%      |
| DXCM US Equity          | DXCM   | DEXCOM, INC.              | 13-feb-25        | 1,035     | 1,103      | 6.6%               |               | 322     | 329        | 2.2%               |               | 256           | 191        | -25.3%             |               | 31.1%     | 29.8%      | 24.8%   | 17.4%      |
| ZTS US Equity           | ZTS    | ZOETIS INC.               | 13-feb-25        | 2,213     | 2,318      | 4.7%               |               | 834     | 917        | 10.0%              |               | 525           | 566        | 7.7%               |               | 37.7%     | 39.6%      | 23.7%   | 24.4%      |
| DDOG US Equity          | DDOG   | Datadog Inc               | 13-feb-25        | 590       | 716        | 21.4%              |               | 179     | 183        | 2.4%               |               | 54            | 43         | -20.7%             |               | 30.3%     | 25.6%      | 9.2%    | 6.0%       |
| TWLO US Equity          | TWLO   | Twilio Inc                | 13-feb-25        | 1,076     | 1,180      | 9.6%               |               | 238     | 228        | -4.3%              |               | 365           | 8          | N.C.               |               | 22.1%     | 19.3%      | N.C.    | 0.7%       |
| AEP US Equity           | AEP    | American Electric Power C | 13-feb-25        | 4,600     | 5,001      | 8.7%               |               | 1,825   | 1,958      | 7.3%               |               | 336           | 636        | 89.2%              |               | 39.7%     | 39.2%      | 7.3%    | 12.7%      |
| RSG US Equity           | RSG    | Republic Services Inc     | 13-feb-25        | 3,832     | 4,074      | 6.3%               |               | 1,145   | 1,209      | 5.5%               |               | 440           | 430        | -2.2%              |               | 29.9%     | 29.7%      | 11.5%   | 10.5%      |
| AMAT US Equity          | AMAT   | APPLIED MATERIALS, INC.   | 13-feb-25        | 6,707     | 7,152      | 6.6%               |               | 2,072   | 2,238      | 8.0%               |               | 2,019         | 1,854      | -8.2%              |               | 30.9%     | 31.3%      | 30.1%   | 25.9%      |
| DE US Equity            | DE     | DEERE & COMPANY           | 13-feb-25        | 10,486    | 7,881      | -24.8%             |               | 2,457   | 1,297      | -47.2%             |               | 1,751         | 853        | -51.3%             |               | 23.4%     | 16.5%      | 16.7%   | 10.8%      |
| CSCO US Equity          | CSCO   | CISCO SYSTEMS INC.        | 14-feb-25        | 12,791    | 13,864     | 8.4%               |               | 4,637   | 5,187      | 11.9%              |               | 2,634         | 2,609      | -0.9%              |               | 36.3%     | 37.4%      | 20.6%   | 18.8%      |
| GNPN US Equity          | GNPN   | Global Payments Inc       | 14-feb-25        | 2,186     | 2,307      | 5.5%               |               | 1,095   | 1,164      | 6.3%               |               | 361           | 389        | 7.7%               |               | 50.1%     | 50.4%      | 16.5%   | 16.9%      |
| TRIP US Equity          | TRIP   | TRIPADVISOR INC           | 14-feb-25        | 390       | 400        | 2.6%               |               | 84      | 58         | -31.3%             |               | 32            | 3          | -90.3%             |               | 21.5%     | 14.4%      | 8.2%    | 0.8%       |
| TTD US Equity           | TTD    | Trade Desk Inc/The        | 14-feb-25        | 606       | 760        | 25.4%              |               | 284     | 366        | 28.9%              |               | 97            | 166        | 70.4%              |               | 46.8%     | 48.1%      | 16.1%   | 21.8%      |
| MRNA US Equity          | MRNA   | Moderna Inc               | 14-feb-25        | 2,811     | 995        | -64.6%             |               | 208     | 1,213      | N.C.               |               | 217           | 1,164      | N.C.               |               | 7.4%      | N.C.       | 7.7%    | N.C.       |
| CDNS US Equity          | CDNS   | CADENCE DESIGN SYSTEM     | 18-feb-25        | 1,069     | 1,348      | 26.2%              |               | 375     | 643        | 71.5%              |               | 324           | 320        | -1.3%              |               | 35.1%     | 47.7%      | 30.3%   | 23.7%      |
| AWK US Equity           | AWK    | American Water Works Co   | 19-feb-25        | 1,032     | 1,124      | 8.9%               |               | 480     | 618        | 28.8%              |               | 171           | 220        | 28.4%              |               | 46.5%     | 55.0%      | 16.6%   | 19.5%      |
| ANSS US Equity          | ANSS   | ANSYS Inc                 | 19-feb-25        | 805       | 850        | 5.5%               |               | 460     | 461        | 0.2%               |               | 275           | 261        | -5.0%              |               | 57.2%     | 54.3%      | 34.1%   | 30.7%      |
| WMT US Equity           | WMT    | WALMART INC               | 20-feb-25        | 173,388   | 179,957    | 3.8%               |               | 10,371  | 11,034     | 6.4%               |               | 5,494         | 5,162      | -6.0%              |               | 6.0%      | 6.1%       | 3.2%    | 2.9%       |
| PANW US Equity          | PANW   | Palo Alto Networks Inc    | 20-feb-25        | 1,975     | 2,238      | 13.3%              |               | 633     | 718        | 13.4%              |               | 1,749         | 297        | -83.0%             |               | 32.0%     | 32.1%      | 88.5%   | 13.3%      |
| CSGP US Equity          | CSGP   | CoStar Group Inc          | 20-feb-25        | 640       | 702        | 9.7%               |               | 130     | 83         | -36.0%             |               | 96            | 54         | -43.9%             |               | 20.3%     | 11.9%      | 15.1%   | 7.7%       |
| PSA US Equity           | PSA    | Public Storage            | 20-feb-25        | 1,160     | 1,182      | 1.9%               |               | 941     | 855        | -9.1%              |               | 442           | 452        | 2.4%               |               | 81.1%     | 72.4%      | 38.1%   | 38.3%      |
| RNG US Equity           | RNG    | RingCentral Inc           | 20-feb-25        | 571       | 613        | 7.2%               |               | 138     | 154        | 11.4%              |               | 47            | 18         | 62.7%              |               | 24.2%     | 25.1%      | N.C.    | N.C.       |
| SQ US Equity            | SQ     | Square Inc                | 20-feb-25        | 5,773     | 6,284      | 8.9%               |               | 562     | 741        | 31.8%              |               | 189           | 265        | 40.3%              |               | 9.7%      | 11.8%      | 3.3%    | 4.2%       |
| NEM US Equity           | NEM    | NEWMONT MINING CORP       | 20-feb-25        | 3,957     | 5,108      | 29.1%              |               | 1,384   | 2,549      | 84.2%              |               | 3,139         | 1,204      | N.C.               |               | 35.0%     | 49.9%      | N.C.    | 23.6%      |
| BKNG US Equity          | BKNG   | BOOKING HOLDINGS INC      | 20-feb-25        | 4,784     | 5,178      | 8.2%               |               | 1,464   | 1,656      | 13.1%              |               | 222           | 1,217      | 448.2%             |               | 30.6%     | 32.0%      | 4.6%    | 23.5%      |
| INTU US Equity          | INTU   | INTUIT INC.               | 21-feb-25        | 3,386     | 3,826      | 13.0%              |               | 1,192   | 1,096      | -8.1%              |               | 353           | 240        | -32.1%             |               | 35.2%     | 28.6%      | 10.4%   | 6.3%       |
| SNPS US Equity          | SNPS   | Synopsys Inc              | 21-feb-25        | 1,649     | 1,453      | -11.9%             |               | 701     | 548        | -21.9%             |               | 449           | 304        | -32.2%             |               | 42.5%     | 37.7%      | 27.2%   | 21.0%      |
| VRSK US Equity          | VRSK   | VERISK ANALYTICS, INC     | 21-feb-25        | 677       | 733        | 8.2%               |               | 362     | 396        | 9.3%               |               | 174           | 212        | 22.2%              |               | 53.5%     | 54.0%      | 25.7%   | 29.0%      |
| Promedio                |        |                           |                  |           |            | 19.0%              |               |         |            | 14.0%              |               |               |            | 49.0%              |               | 32.8%     | 33.7%      | 17.8%   | 19.2%      |
| Muestra 235 Emisoras    |        |                           |                  | 3,161,455 | 3,302,089  | 4.4%               |               | 712,510 | 725,184    | 1.8%               |               | 355,752       | 438,040    | 23.1%              |               | 22.5%     | 22.0%      | 11.3%   | 13.3%      |
| Acumulado al día de hoy |        |                           |                  | 497,843   | 508,826    | 2.2%               |               | 140,775 | 132,971    | -5.5%              |               | 49,656        | 98,714     | 98.8%              |               | 28.3%     | 26.1%      | 10.0%   | 19.4%      |

Fuente: Monex con información de Bloomberg y BMV.

Cifras nominales en millones de MXN\$

(e / c) Dato estimado cuando la empresa no ha reportado. Dato conocido cuando la empresa ha presentado su reporte

M Estimado Monex

C Estimado de Consenso

T Estimados por Tendencia

- Crecimiento en EBITDA mejor a lo esperado
- ▲ Crecimiento en EBITDA en línea a lo esperado
- ◆ Crecimiento en EBITDA peor a lo esperado

## Industriales Comerciales y Servicios

| Ticker                  | Ticker | Emisora                  | Fecha de Reporte | Ventas    |            |                    |               | Ebitda  |            |                    |               | Utilidad Neta |            |                    |               | Mg Ebitda |            | Mg Neto |            |      |
|-------------------------|--------|--------------------------|------------------|-----------|------------|--------------------|---------------|---------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|-----------|------------|---------|------------|------|
|                         |        |                          |                  | 4T23      | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23    | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23      | 4T24 (e/c) | 4T23    | 4T24 (e/c) |      |
| W US Equity             | W      | Wayfair Inc              | 21-feb-25        | 3,114     | 3,053      | -2.0%              |               | 92      | 104        | 12.8%              |               | -             | 174        | -                  | 110           | 37.0%     | 3.0%       | 3.4%    | N.C.       | N.C. |
| BRK/B US Equity         | BRK/B  | Berkshire Hathaway Inc   | 24-feb-25        | 93,376    | 95,563     | 2.3%               |               | 14,176  |            | N.C.               |               | 37,374        | 10,657     | -71.5%             |               | 15.2%     | N.C.       | 40.0%   | 11.2%      |      |
| HD US Equity            | HD     | THE HOME DEPOT, INC.     | 25-feb-25        | 34,786    | 38,842     | 11.7%              |               | 4,829   | 5,408      | 12.0%              |               | 2,801         | 2,943      | 5.1%               |               | 13.9%     | 13.9%      | 8.1%    | 7.6%       |      |
| AMT US Equity           | AMT    | AMERICAN TOWER CORP      | 25-feb-25        | 2,787     | 2,513      | -9.8%              |               | 1,761   | 1,666      | -5.4%              |               | 85            | 862        | 915.9%             |               | 63.2%     | 66.3%      | 3.0%    | 34.3%      |      |
| TJX US Equity           | TJX    | THE TJX COMPANIES INC.   | 26-feb-25        | 16,411    | 16,261     | -0.9%              |               | 2,041   | 2,015      | -1.3%              |               | 1,403         | 1,318      | -6.1%              |               | 12.4%     | 12.4%      | 8.5%    | 8.1%       |      |
| NVDA US Equity          | NVDA   | NVIDIA CORPORATION       | 26-feb-25        | 22,103    | 38,294     | 73.3%              |               | 15,136  | 24,964     | 64.9%              |               | 12,285        | 19,996     | 62.8%              |               | 68.5%     | 65.2%      | 55.6%   | 52.2%      |      |
| ZM US Equity            | ZM     | Zoom Video Communicat    | 26-feb-25        | 1,146     | 1,180      | 2.9%               |               | 471     | 474        | 0.6%               |               | 299           | 193        | -35.6%             |               | 41.1%     | 40.1%      | 26.1%   | 16.3%      |      |
| WDAY US Equity          | WDAY   | Workday Inc              | 26-feb-25        | 1,922     | 2,181      | 13.5%              |               | 936     | 626        | -33.1%             |               | 1,188         | 143        | -88.0%             |               | 48.7%     | 28.7%      | 61.8%   | 6.6%       |      |
| SBAC US Equity          | SBAC   | SBA Communications Corp  | 26-feb-25        | 675       | 683        | 1.1%               |               | 481     | 488        | 1.5%               |               | 110           | 228        | 108.3%             |               | 71.2%     | 71.5%      | 16.2%   | 33.4%      |      |
| EOG US Equity           | EOG    | EOG RESOURCES, INC.      | 27-feb-25        | 6,357     | 5,566      | -12.4%             |               | 3,434   | 3,029      | -11.8%             |               | 1,988         | 1,437      | -27.7%             |               | 54.0%     | 54.4%      | 31.3%   | 25.8%      |      |
| LOW US Equity           | LOW    | LOWE'S COMPANIES, INC.   | 27-feb-25        | 18,602    | 18,213     | -2.1%              |               | 2,183   | 2,177      | -0.3%              |               | 1,020         | 1,025      | 0.5%               |               | 11.7%     | 12.0%      | 5.5%    | 5.6%       |      |
| DELL US Equity          | DELL   | Dell Technologies Inc    | 27-feb-25        | 22,318    | 24,607     | 10.3%              |               | 2,775   | 3,089      | 11.3%              |               | 1,158         | 1,506      | 30.1%              |               | 12.4%     | 12.6%      | 5.2%    | 6.1%       |      |
| EBAY US Equity          | EBAY   | EBAY INC.                | 27-feb-25        | 2,562     | 2,577      | 0.6%               |               | 784     | 782        | -0.2%              |               | 724           | 466        | -35.7%             |               | 30.6%     | 30.4%      | 28.3%   | 18.1%      |      |
| SRE US Equity           | SRE    | SEMPRA ENERGY            | 27-feb-25        | 3,491     | 4,652      | 33.3%              |               | 1,257   | 2,236      | 77.9%              |               | 737           | 924        | 25.3%              |               | 36.0%     | 48.1%      | 21.1%   | 19.9%      |      |
| AAP US Equity           | AAP    | ADVANCE AUTO PAR         | 28-feb-25        | 2,465     | 1,963      | -20.3%             |               | 23      | 36         | N.C.               |               | -             | 35         | -                  | 73            | -107.5%   | 0.9%       | N.C.    | N.C.       |      |
| HPQ US Equity           | HPQ    | HP INC.                  | 28-feb-25        | 13,200    | 13,378     | 1.3%               |               | 1,311   | 1,162      | -11.4%             |               | 622           | 623        | 0.2%               |               | 9.9%      | 8.7%       | 4.7%    | 4.7%       |      |
| CRM US Equity           | CRM    | SALESFORCE.COM, INC.     | 28-feb-25        | 9,287     | 10,040     | 8.1%               |               | 3,873   | 4,053      | 4.7%               |               | 1,446         | 1,571      | 8.7%               |               | 41.7%     | 40.4%      | 15.6%   | 15.6%      |      |
| HPE US Equity           | HPE    | HEWLETT PACKA            | 28-feb-25        | 6,755     | 7,815      | 15.7%              |               | 1,432   | 1,406      | -1.8%              |               | 387           | 569        | 46.9%              |               | 21.2%     | 18.0%      | 5.7%    | 7.3%       |      |
| VEEV US Equity          | VEEV   | Veeva Systems Inc        | 28-feb-25        | 631       | 699        | 10.9%              |               | 248     | 282        | 13.7%              |               | 147           | 176        | 19.4%              |               | 39.3%     | 40.3%      | 23.4%   | 25.2%      |      |
| MNST US Equity          | MNST   | MONSTER BEVERAGE COR     | 28-feb-25        | 1,730     | 1,802      | 4.2%               |               | 457     | 525        | 14.9%              |               | 367           | 396        | 7.8%               |               | 26.4%     | 29.1%      | 21.2%   | 22.0%      |      |
| BBY US Equity           | BBY    | BEST BUY CO., INC.       | 04-mar-25        | 14,646    | 13,672     | -6.7%              |               | 956     | 866        | -9.4%              |               | 460           | 511        | 11.2%              |               | 6.5%      | 6.3%       | 3.1%    | 3.7%       |      |
| JWN US Equity           | JWN    | NORDSTROM INC            | 04-mar-25        | 4,293     | 4,192      | -2.4%              |               | 386     | 380        | -1.4%              |               | 134           | 151        | 12.8%              |               | 9.0%      | 9.1%       | 3.1%    | 3.6%       |      |
| TGT US Equity           | TGT    | TARGET CORPORATION       | 05-mar-25        | 31,467    | 30,505     | -3.1%              |               | 2,622   | 2,131      | -18.7%             |               | 1,382         | 1,040      | -24.8%             |               | 8.3%      | 7.0%       | 4.4%    | 3.4%       |      |
| ROST US Equity          | ROST   | ROSS STORES, INC.        | 05-mar-25        | 6,023     | 5,964      | -1.0%              |               | 863     | 799        | -7.5%              |               | 610           | 546        | -10.4%             |               | 14.3%     | 13.4%      | 10.1%   | 9.2%       |      |
| M US Equity             | M      | MACY'S INC               | 06-mar-25        | 8,120     | 7,772      | -4.3%              |               | 1,168   | 777        | -33.5%             |               | -             | 71         | 432                | N.C.          | 14.4%     | 10.0%      | N.C.    | 5.6%       |      |
| ADAP US Equity          | ADAP   | Adaptimmune Therapeutic  | 06-mar-25        | 0         | 8          | 3353.7%            |               | 49      |            | N.C.               |               | -             | 48         | -                  | 46            | 4.6%      | N.C.       | N.C.    | N.C.       |      |
| GPS US Equity           | GPS    | GAP INC/THE              | 07-mar-25        | 4,298     | 4,070      | -5.3%              |               | 342     | 297        | -13.2%             |               | 185           | 137        | -26.1%             |               | 8.0%      | 7.3%       | 4.3%    | 3.4%       |      |
| BURL US Equity          | BURL   | BURLINGTON STORE         | 07-mar-25        | 3,126     | 3,285      | 5.1%               |               | 414     | 430        | 3.7%               |               | 227           | 245        | 7.9%               |               | 13.3%     | 13.1%      | 7.3%    | 7.5%       |      |
| KR US Equity            | KR     | THE KROGER CO.           | 07-mar-25        | 37,064    | 34,778     | -6.2%              |               | 2,054   | 1,884      | -8.3%              |               | 736           | 754        | 2.4%               |               | 5.5%      | 5.4%       | 2.0%    | 2.2%       |      |
| MRVL US Equity          | MRVL   | Marvell Technology Group | 07-mar-25        | 33,901    | 33,218     | -2.0%              |               | 2,277   | 1,831      | -19.6%             |               | 1,455         | 1,209      | -16.9%             |               | 6.7%      | 5.5%       | 4.3%    | 3.6%       |      |
| DLTR US Equity          | DLTR   | DOLLAR TREE, INC.        | 13-mar-25        | 8,633     | 8,278      | -4.1%              |               | 975     | 913        | -6.4%              |               | -             | 1,710      | 475                | N.C.          | 11.3%     | 11.0%      | N.C.    | 5.7%       |      |
| ULTA US Equity          | ULTA   | ULTA BEAUTY INC          | 13-mar-25        | 3,554     | 3,461      | -2.6%              |               | 580     | 505        | -12.9%             |               | 394           | 330        | -16.3%             |               | 16.3%     | 14.6%      | 11.1%   | 9.5%       |      |
| MOMO US Equity          | MOMO   | HELLO -SPN ADR           | 14-mar-25        | 3,003     | 2,603      | -13.3%             |               | 681     | 330        | -51.5%             |               | 452           | 247        | -45.4%             |               | 22.7%     | 12.7%      | 15.1%   | 9.5%       |      |
| WBA US Equity           | WBA    | WALGREEN BOOTS ALLIAN    | 28-mar-25        | 37,052    | 38,096     | 2.8%               |               | 1,514   | 865        | -42.9%             |               | -             | 5,908      | -                  | 174           | 97.1%     | 4.1%       | 2.3%    | N.C.       | N.C. |
| Promedio                |        |                          |                  |           |            | 19.0%              |               |         |            | 14.0%              |               |               |            |                    | 49.0%         | 32.8%     | 33.7%      | 17.8%   | 19.2%      |      |
| Muestra 235 Emisoras    |        |                          |                  | 3,161,455 | 3,302,089  | 4.4%               |               | 712,510 | 725,184    | 1.8%               |               | 355,752       | 438,040    | 23.1%              |               | 22.5%     | 22.0%      | 11.3%   | 13.3%      |      |
| Acumulado al día de hoy |        |                          |                  | 497,843   | 508,826    | 2.2%               |               | 140,775 | 132,971    | -5.5%              |               | 49,656        | 98,714     | 98.8%              |               | 28.3%     | 26.1%      | 10.0%   | 19.4%      |      |

## Bancos y Grupos Financieros

| Ticker          | Ticker | Emisora               | Fecha de Reporte | Ingresos por Intereses |            |                    |               | Margen Financiero |            |                    |               | Utilidad Neta |            |                    |               | ROA  |            | ROE   |            |
|-----------------|--------|-----------------------|------------------|------------------------|------------|--------------------|---------------|-------------------|------------|--------------------|---------------|---------------|------------|--------------------|---------------|------|------------|-------|------------|
|                 |        |                       |                  | 4T23                   | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23              | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23          | 4T24 (e/c) | 4T24 (e/c) vs 4T23 | 4T24 vs 4T24e | 4T23 | 4T24 (e/c) | 4T23  | 4T24 (e/c) |
| ● JPM US Equity | JPM    | JP MORGAN CHASE & CO. | 15-ene-25        | 24,051.0               | 23,350.0   | -2.9%              | 1.7%          | 11,603.0          | 17,644.0   | 52.1%              | 12.8%         | 8,870.0       | 13,669.0   | 54.1%              | 16.9%         | 1.3% | 1.5%       | 16.9% | 18.2%      |
| ▲ WFC US Equity | WFC    | WELLS FARGO & CO.     | 15-ene-25        | 12,771.0               | 11,836.0   | -7.3%              | 0.8%          | 6,310.0           | 6,478.0    | 2.7%               | 7.8%          | 3,160.0       | 4,801.0    | 51.9%              | 4.7%          | 1.0% | 1.0%       | 11.1% | 11.4%      |
| ● BAC US Equity | BAC    | BANK OF AMERICA CORP  | 16-ene-25        | 13,946.0               | 14,359.0   | 3.0%               | 0.3%          | 3,333.0           | 7,127.0    | 113.8%             | 3.6%          | 3,144.0       | 6,399.0    | 103.5%             | 5.9%          | 0.9% | 0.8%       | 9.8%  | 9.5%       |
| ● GS US Equity  | GS     | GOLDMAN SACHS GROUP   | 15-ene-25        | 1,339.0                | 2,345.0    | 75.1%              | -10.7%        | 2,263.0           | 5,255.0    | 132.2%             | 40.8%         | 1,867.0       | 3,923.0    | 110.1%             | 44.4%         | 0.5% | 0.9%       | 7.5%  | 12.6%      |
| ● MS US Equity  | MS     | MORGAN STANLEY        | 16-ene-25        | 1,897.0                | 2,552.0    | 34.5%              | 31.3%         | 2,725.0           | 4,902.0    | 79.9%              | 29.3%         | 1,383.0       | 3,564.0    | 157.7%             | 29.1%         | 0.8% | N.D.       | 9.4%  | N.D.       |
| ▲ USB US Equity | USB    | US BANCORP            | 16-ene-25        | 4,111.0                | 4,146.0    | 0.9%               | 0.6%          | 2,304.0           | 2,108.0    | -8.5%              | -3.8%         | 766.0         | 1,581.0    | 106.4%             | -4.0%         | 0.8% | 0.9%       | 11.0% | 11.8%      |
| Promedio        |        |                       |                  |                        |            | 17.2%              | 0.7%          |                   |            | 62.0%              | 10.3%         |               |            | 97.3%              | 11.4%         |      |            |       |            |

Fuente: Monex con información de Bloomberg y BMV.

Cifras nominales en millones de MXN\$

(e/c) Dato estimado cuando la empresa no ha reportado. Dato conocido cuando la empresa ha presentado su reporte

M Estimado Monex

C Estimado de Consenso

T Estimados por Tendencia

- Crecimiento en EBITDA mejor a lo esperado
- ▲ Crecimiento en EBITDA en línea a lo esperado
- ◆ Crecimiento en EBITDA peor a lo esperado

## Directorio

### DIRECCIÓN DE ANALISIS ECONÓMICO CAMBIARIO Y BURSÁTIL

|                              |   |                        |  |
|------------------------------|---|------------------------|--|
| Janneth Quiroz Zamora        | Directora de Análisis Económico, Cambiario y Bursátil | T. 5230-0200 Ext. 0669 | <a href="mailto:iquirozz@monex.com.mx">iquirozz@monex.com.mx</a>       |
| J. Roberto Solano Pérez      | Gerente de Análisis Económico, Cambiario y Bursátil   | T. 5230-0200 Ext. 0760 | <a href="mailto:irsolano@monex.com.mx">irsolano@monex.com.mx</a>       |
| Brian Rodríguez Ontiveros    | Analista Bursátil                                     | T. 5230-0200 Ext. 4195 | <a href="mailto:brodriguez1@monex.com.mx">brodriguez1@monex.com.mx</a> |
| André Maurin Parra           | Analista Económico                                    | T. 5230-0200 Ext. 2307 | <a href="mailto:amauring@monex.com.mx">amauring@monex.com.mx</a>       |
| Rosa M. Rubio Kantún         | Analista Económico                                    | T. 5230-0200 Ext. 4465 | <a href="mailto:rmrubiok@monex.com.mx">rmrubiok@monex.com.mx</a>       |
| Kevin Louis Castro           | Analista Económico                                    | T. 5230-0200 Ext. 4186 | <a href="mailto:klouisc@monex.com.mx">klouisc@monex.com.mx</a>         |
| César Adrián Salinas Garduño | Analista de Sistemas de Información                   | T. 5230-0200 Ext. 4790 | <a href="mailto:casalinasg@monex.com.mx">casalinasg@monex.com.mx</a>   |

## Disclaimer

Nosotros, el Área de Análisis y Estrategia Bursátil, certificamos que las opiniones contenidas en este documento reflejan exclusivamente el punto de vista del analista responsable de su elaboración. Asimismo, certificamos que no hemos recibido, ni recibiremos, compensación alguna directa o indirecta a cambio de expresar una opinión específica de este reporte.

Es importante mencionar que los analistas no mantienen inversiones directas o a través de interpósita persona, en los valores o instrumentos derivados objeto del reporte de análisis, así como que ninguno de los miembros del Consejo, directores generales y directivos del nivel inmediato inferior a éste, funge con algún cargo en las emisoras que pueden ser objeto de análisis en el presente documento.

En los últimos doce meses, es posible que Monex Grupo Financiero, S.A. de C.V. y/o las las Entidades Financieras que lo conforman (en lo sucesivo "Monex"), a través de sus áreas de negocio, haya recibido compensaciones por prestar algún servicio de representación común, financiamiento corporativo, banca de inversión, asesoría corporativa u otorgamiento de créditos bancarios, a emisoras que pueden ser objeto de análisis en el presente informe. Monex no mantiene inversiones, al cierre del último trimestre, directa o indirectamente, en valores o instrumentos financieros derivados, cuyo subyacente sean valores, objeto del presente reporte, que representen el uno por ciento o más de su cartera de inversión, de los valores en circulación o del subyacente de los valores emitidos.

Este reporte está dirigido a la Dirección de Promoción de Banca Privada, Asesoría Patrimonial y Banca de Empresas de Monex. Las recomendaciones reflejan una expectativa de comportamiento de un valor contra su mercado de referencia y en un plazo determinado. Este comportamiento puede estar explicado por el valor fundamental de la compañía, pero también por otros factores. El cálculo del valor fundamental realizado se basa en una combinación de una o más metodologías generalmente aceptadas en los análisis financieros, y que pueden incluir, entre otras, análisis de múltiplos, flujos de efectivo descontados, análisis por partes o alguna otra que aplique al caso particular que se esté analizando. Sin perjuicio de lo que antecede, podrían tener más peso otros factores, entre los que se encuentran el flujo de noticias, momento de beneficios, fusiones y adquisiciones, el apetito del mercado por un determinado sector, entre otros; estos factores pueden llevar a una recomendación opuesta a la indicada solamente por el valor fundamental y su comparación directa con la cotización.

Nuestra política de recomendación contempla los siguientes escenarios: Compra. - Cuando el rendimiento esperado de la acción supere en más del 5% el rendimiento esperado del IPyC; Mantener.- Cuando el rendimiento esperado de la acción se ubique entre el  $\pm 5\%$  el rendimiento esperado del IPyC; Venta.- Cuando el rendimiento esperado de la acción sea inferior en más del 5% el rendimiento esperado del IPyC.

El presente documento fue elaborado por Monex con información pública obtenida de fuentes consideradas como fidedignas, sin embargo, no existe garantía, explícita o implícita, de su confiabilidad, por lo que Monex no ofrece ninguna garantía en cuanto a su precisión o integridad. El inversionista que tenga acceso al presente documento debe ser consciente de que los valores, instrumentos o inversiones a que el mismo se refiere pueden no ser adecuados para sus objetivos específicos de inversión, su posición financiera o su perfil de riesgo. El contenido de este mensaje no constituye una oferta, invitación o solicitud de Monex para comprar, vender o suscribir ninguna clase de valores o bien para la realización de operaciones específicas. Monex no asume, ni asumirá obligación alguna derivada del contenido del presente documento, por lo que ningún tercero podrá alegar un daño, perjuicio, pérdida o menoscabo en su patrimonio derivado de decisiones de inversión que hubiese basado en este documento. Las opiniones aquí expresadas sólo representan la opinión del analista y no representan la opinión de Monex ni de sus funcionarios. Los empleados de las áreas de promoción, operación, directivos o cualquier otro profesional de Monex, podrían proporcionar comentarios de mercado, verbalmente o por escrito a los clientes que reflejen opiniones contrarias a las expresadas en el presente documento. Inclusive, Monex o cualquiera de sus promotores, operadores, afiliadas o personas relacionadas podrían realizar decisiones de inversión inconsistentes con las opiniones expresadas en el presente documento.